

HOW IT WORKS

TARGET AUDIENCE

- All Reporting Institutions' employees under AMLA 2001 First Schedule
- All employees of financial services providers onshore/offshore
- Accountants, Company Secretaries and Legal Practitioners
- Managers with responsibility for Internal Company Controls
- Internal and External Audit Employees
- All employees of AML/CFT/CPF & TPS Compliance and Financial Crime Officers
- All interested companies/employees from government agencies/private entities

ASSESSMENT

- Submission of One Assignment [3000-3500 words] and
- Three hours final exam which comprises:
 - a. 70% marks: 50 General multiple-choice questions & 20 sectoral & case studies multiple selection questions
 - b. 30% marks: Written answers from practical case applications

DESIGNATION

- Certified Anti-Money Laundering/Counter Financing Of Terrorism & Regulatory Compliance Officer from Universiti Malaysia Sabah-Centre For Professional Development [UMS-CfPD]

PROGRAMME FORMAT

- 3-month programme (3 days workshop, which will be carried out in 2 sessions: 2 days face-to-face and 1 day online class)
- Self study with a comprehensive programme manual, slides & book
- Mobile Platform interaction for discussion & clarification with subject matter expert until final exam
- An intermediate level programme resulting in professional certification upon successful completion

CERTIFICATION AWARDED

- Certified Anti-Money Laundering/Counter Financing Of Terrorism & Regulatory Compliance Officer Awarded by Universiti Malaysia Sabah-Centre For Professional Development [UMS-CfPD]
- Certificate of Completion of Programme by VBS & other Co-organizer of the programme

ENTRY REQUIREMENTS

- Attended AML/CFT/CPF training programs acceptable to VBS & UMS-CfPD
- Have an ability to complete the reading and written aspects of the programme in English
- Have relevant qualifications in the related areas



CERTIFIED

**Anti-Money Laundering/
Counter Financing Of
Terrorism & Regulatory
Compliance Officer
[CCO ~ UMS-CfPD]**

INTRODUCTION

Money Laundering, Financing of Terrorism, Proliferation Financing and Targeted Financial Sanctions (ML/TF/PF & TFS) have become one of the most widespread crimes globally. To combat ML/TF/PF, regulator is tightening up laws against ML/TF/PF. Thus, it is important that the reporting institutions understand anti-money laundering, counter financing of terrorism and proliferation financing (AML/CFT/CPF & TFS) regime and what are their legal obligations towards combating ML/TF/PF. Non-compliance of AML/CFT/CPF & TFS laws may attract severe punishments and financial losses.

In view of the above, AML/CFT/CPF & TFS regime has become an utmost priority for many organizations to elevate the level of vigilance to prevent ML/TF/PF and non-compliance of AML/CFT/CPF & TFS laws. AML/CFT/CPF & TFS programme within the context of regulatory framework has become increasingly important to create awareness amongst employees.

CCO~UMS-CfPD has been designed in collaboration with Universiti Malaysia Sabah-Centre for Professional Development to allow organizations to understand and to stay updated on regulatory changes on AML/CFT/CPF & TFS. To complement this programme, a module on Regulatory Compliance has been included in the AML/CFT/CPF & TFS modules to allow the participants to appreciate the compliance of the regulatory framework.

SYLLABUS

1 MODULE

Money Laundering/Terrorism Financing/Proliferation Financing: The Beginning – Origin & Typologies

- Origin of Money Laundering & Typologies
- Origin of Terrorism Financing & Typologies
- Proliferation Financing

2 MODULE

International Bodies United Against Money Laundering, Terrorism Financing & Targeted Financial Sanctions

- Financial Action Task Force (FATF)
- Asia Pacific Group (APG) on Money Laundering
- Other AML/CFT/CPF & TFS Groups
- Targeted Financial Sanctions
- Summary of AML/CFT/CPF & TFS Regulations in Asean Countries

3 MODULE

Malaysian AMLA 2001 & Regulatory Framework

- Financial Intelligence & Enforcement Department, BNM
- Securities Commission Role As Capital Market Gatekeeper
- AMLA 2001 (The Act)
- Dealing With Enforcement Agencies

4 MODULE

Supporting Regulations

- Mutual Assistance in Criminal Matters Act 2002 (MACMA)
- Strategic Trade Act 2010
- Special Measures Against Terrorism in Foreign Countries 2015 (SMATA)
- The Prevention of Terrorism Act 2015 (POTA)
- Security Offences (Special Measures) Act 2012 (SOSMA)
- National Security Council Act 2016 (NSCA)
- Prevention of Crime Act 1959 (POCA)

5 MODULE

Implication of Non-Compliance in AML/CFT/CPF & TFS Regime

- Collateral Confiscation
- Financial Loss/Regulatory Fine
- Licence Revocations
- Imprisonment

6 MODULE

Suspicious Transactions & Cash Threshold Reporting

- Defining Suspicious Transactions
- Monitoring Red Flags and Process of Reporting Suspicious Transactions
- Identifying Suspicious Transactions
- Quality of Suspicious Transactions Report

7 MODULE

AML/CFT/CPF & TFS Guidelines in Malaysia - Beneficial Owner

- Applying Risk Based Approach (RBA)
- Customer Due Diligence (CDD)
- Enhanced Customer Due Diligence (ECDD)
- On-Going Monitoring
- Legal Arrangements
- Politically Exposed Person (PEP)

8 MODULE

Review of AML/CFT/CPF & TFS Cases

- Successful Prosecution From Local and International Perspective
- Issues Relating To Money Laundering and Terrorism Financing Cases

9 MODULE

Evolving AML/CFT/CPF & TFS Typologies

- New Methods of Money Laundering
- New Methods of Terrorism Financing

10 MODULE

Regulatory Compliance

- Malaysian Financial Structure – Regulatory Framework
- Financial Services Act/Islamic Financial Services Act 2013
- Labuan Financial Services & Securities Act 2010/Labuan Islamic Financial Services & Securities Act 2010
- Personal Data Protection Act 2010
- Competition Act 2010
- Companies Act 2016/Labuan Companies Act 1990
- Land Law
- Developing Financial Institutions Act 2002
- Capital Market & Services Act 2007
- Securities Commission Act 1993
- Money Services Business Act 2011
- Other Regulations/Laws